



**HALF YEAR FINANCIAL REPORT**  
**1 January – 30 June 2018**  
**30/8/2018**

**sunborn**

**Sunborn London Oyj:****HALF YEAR REPORT FOR JANUARY - JUNE 2018**

Sunborn London Oyj

**STOCK EXCHANGE RELEASE**

30 August 2018, at 16:00

This is a summary of the January - June 2018 half year financial report. The complete report is attached to this release and is also available at [www.sunborn.com/press/](http://www.sunborn.com/press/)

**SUNBORN LONDON OYJ HALF YEAR REPORT 1 January - 30 June 2018****Key Figures**

EUR thousand	1 Jan - 30 Jun 2018	1 Jan - 30 Jun 2017	1 Jan - 31 Dec 2017
Rental income	1 463	1 496	2 941
Operating profit	691	637	1 253
Investment property (yacht hotel)	40 165	41 669	40 917
Total Equity	31 834	32 944	31 431
Borrowings	30 812	31 193	30 722

**Financial summary 1 January - 30 June 2018**

Rental Income for the reporting period was 1,47 M€ (1,50 M€). Rental income in EUR was slightly affected by weakening of GBP versus EUR, which is in line with our expected FX fluctuations considering Brexit negotiations are taking place. With comparable exchange rates rental income remained the same.

Operating costs increased due to the one-time costs related to the listing.

Fair value of the yacht hotel as at 30 June 2018 approximates the book value of the yacht hotel. The volatility in the fair value is mainly due to fluctuation of the GBP/EUR exchange rate.

**Business environment**

No significant changes in business environment.

**Estimate future development**

The company estimates that its financial performance and debt service capacity will remain stable.

**Notable events during and reporting period after the end of the reporting period**

No significant event to report.

**Short-term risks and uncertainties**

The management review financial risks on regular basis to manage financial risk position and decide on necessary actions.

Sunborn London Oyj  
Board of Directors

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**Sunborn Group in brief**

Sunborn is over 40 year old, privately owned company based in Finland, with decades of experience in the hospitality sector. Our focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

[www.sunborn.com](http://www.sunborn.com)

**Disclaimer**

*The information contained in this release shall not constitute an offer to sell or the solicitation of an offer to buy securities of Sunborn London Oyj in any jurisdiction.*